

## DEFENCE MANUFACTURING SECTOR IN INDIA

### AERO INDIA-2015

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#### ABSTRACT

Defense manufacturing sector in India includes sectors like defense, manufacturing and air parts infrastructure besides aerospace, defense and civil aviation. The main aim of defense manufacturing sector in India is to make defense equipment's in our country only, to make India the largest importer of defense equipment in the world. A nation with a strong defense industry will not only be more secure. It will also reap rich economic benefit.

**KEYWORDS-** defense, Aerospace, India

#### INTRODUCTION

After going thick on the thing now the time is to make complete picture of 'MAKE IN INDIA' in the field of defense sector. The defense manufacturing sector in India was discussed by Prime Minister NARENDRA MODI in the tenth edition of Aero India. The tenth edition of Aero India was held from 18<sup>th</sup> to 22<sup>nd</sup> February in Bangalore. The main attraction of this year was the 'MAKE IN India' campaign by Prime Minister NARENDRA MODI.

Prime Minister NARENDRA MODI inaugurated the show and mentioned that it is easier for public, private and foreign investors to manufacture defense equipment's in India after the reform of the defense procurement, policies and procedures.

Prime Minister NARENDRA MODI wanted to modernize the defense force of India. He said that we have to equip ourselves for the needs of the future, where technology will play a major role.

#### LITERATURE REVIEW

**Shri G MOHAN KUMAR**

The impetus of the 'MAKE IN India' initiative during the fourth coming edition of the event.

The main objective if this campaign was to support 'MAKE IN INDIA' in the field of defense sector. The show was inaugurated by Prime Minister NARENDRA MODI in which more than 250n Indian companies and more than 300 foreign firms took place.

As India is the third largest armed force in the world so there should also be an increase in our defense sector and to modernize our defense force. The platform to launch India's defense manufacturing sector. A nation with a strong defense industry will not only be more secure. It can boost our investment, expand manufacturing, support enterprise, raise the technology level and increase economic growth in the country.

Prime Minister NARENDRA MODI said that the defense industry in the private sector is still small in India and near about 60% of our defense equipment's continue to be imported. If the percentage of domestic procurement can be increased from 40 to 70% in next five year then the output will be doubled in our defense industry.

The main focus of Aero India 2015 was totally related on developing India's defense industry with a sense of mission. The equipment's that will manufacture in India will ensure simplicity, accountability and speedy decision making. Prime Minister NARENDRA MODI also said that we will expand our exports but we will ensure that our equipment's and technology do not fall in the wrong hands.

So as the project will be successful we look at these wonderful aircraft and enjoy the amazing fly pasts, some business should also be done from this. The seed of successful new ventures and

partnership will sow to give our people new opportunities, to make our nation safer and the world more stable and peaceful.

### **SUGGESTIONS**

- Performance to buy (Indian) and 'Buy and make (Indian)' over 'Buy (global)'.
- Increasing the percentage of domestic procurement from 40% to 70%.
- More improvement in technology.
- Provision for maintenance TOT to Indian industry partners.

### **CONCLUSION**

As the curtains came down on the premier Air show 'Aero India'. The government 'MAKE IN India' campaign was the Centre of attraction as the most of the defense supplier and participants eye the burgeoning multi-billion dollar Indian defense market. Even small and medium defense equipment's manufacturing units in India are hoping that they will get a role to play, with better support from the Indian government both budgetary and technically.

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